FINANCIAL.

Capital, = = \$2,000,000

Universal Tobacco Company Suit Calls Forth Criticism from Vice Chancellor Pitney.

PRESIDENT DENIES CHARGES

Declares Them Malicious and for the Soie Purpose of Injuring the

Corporation.

with such proceedings. The Court of Chancery is called on nearly every day straighten out such financial tangles. There is no honesty in a stock issue of \$1,000,000 on a basis of twenty-five or thirthose who hold the preferred stock, to the loss of the holders of the common stock."

Mos. "Mos. This statement was made by Vice Chan-cellor Pitney, in Chancery Chambers, Jer-sey City, yesterday during a hearing on the application of stockholders of the Uni-versal Tobacco Company for an order to restrain a proposed issue of \$1,000,000 in bonds and for the appointment of a re-

This remark, which he interrupted the proceedings to make, was elicited by the distance of Gilbert Collins, who appeared for the stockholders, that the comsany had been organized with a capital k of \$100,000, which had been increased, to \$1,000,000 a short time afterward.
CALLS CHARGES MALICIOUS.

contending that the proceedings against the company were actuated by the obacco Company, William H. Butler, the sident, said in an affidavit opposing

esent management of the Company are with the made mallclously

Wilson, Shellon, horally horalth and Judkins, hearing the affidavits, Vice Chanteey said he would hear argument el in Jersey City next Tuesday.

TRUST COMPANIES MAY MERGE

Negotiations Pending for Consolidation of the North American and the Trust of America. was stated in Wall street yesterday

that negotiations were well advanced for the merger of the North American Trust Company with the Trust Company of America. Ashbel P. Fitch, president of the Trust Company of America, is out of town, and Vice President Leup said he ould make no statement for publication. Cakleigh Thorne, president of the North American Trust Company, made a similar reply when questioned about the matter, sequently the details of the transaction were not obtainable last night.

Negotiations for the merger of these companies, it has been understood in banking circles, have been pending for several months.

Bankruptcy Matters. Peter P. Askenasy, a clerk, residing at 51%c. Market dull. Policy No. 159 West 118th street, has filed a peti- New York. tion in bankruptcy, with Habilities \$22,497 and nominal assets \$5,400. Open-ing.
Alexander Thern, a furrier, of No. C38 Sept. ... 85%,
Eagle avenue, has filed a petition in bankMay ... 85%

ruptcy, with liabilities \$11,110 and no assets. A petition in bankruptcy has been filled against Charles Hastings, truckman, of No. 265 avenue C. by Thomas J. Duffy, a creditor for \$35, and three other creditors whose claims aggregate \$309.

Judge Thomas has appointed Le Roy S. Grove receiver of the assets of Alfred Arrasia & Co., dealers in dry goods, at No. 32 Washington street, against whom a petition in bankruptcy was filed on Friday.

Provisions Well Sustained of Spring st., corner Broadway.

Provisions Well Sustained all the small trade was filed on Friday.

Provisions Well Sustained of a shade easile, but it soon picked up, and, considering the small trade was filed on Friday.

Provisions Well Sustained all the small trade was filed on Friday.

Provisions Well Sustained of a shade easile, but it soon picked up, and, considering the small trade, was filed on Friday.

Provisions Well Sustained all the small trade was filed on Friday.

Bank Accounts Attached.

Deputy Sheriff Cronin has received an attachment for \$4,000 against Joseph Estherson, in favor of Manheimer & Casse, cloak manufacturers, of No. 68 Grand street, for alleged wrongful conversion of personal property. It was granted on the ground that he was about to re-nove his property from the State. The Speriff attached his bank account in two savings banks.

Judgments.

The following judgments, for \$500 or more, were filed yesterday. August 3, 1903, the first name in each case being that of the debtor—Benn, Krastus H.—M. W. Wright, \$514.
Hall, William F.—E. Webb (executor), \$1.049.
Holbrook, Frederick; William B. Cabot, John W. Daly and James W. Rollins—B. L. M. Bates, \$93.457. W. Inly and James W. Rollins—B. L. M. Bates, 33,457.

Refined Sugar Firmer.

Sugar—The market for refined sugar was stitution will be transacted at No. 23 Park place. Francklyn. Charles G.—J. Seligman, \$21,736.
Stols. George—B. Bader, \$673.
Sommer. Charles—F. and M. Schaefer Brewing comeasions and been withdrawn and other results of the selection of the selecti

COMMERCIAL MARKETS.

Cotton a Narrow Affair-Coffee Very and Dull - Decline in Wheat - Corn

Coffee was very dull. The market opened steady at a partial decline of 5 points and closed on the same basis. Though wheat was strong in the early tradium it declined later and closed for a of loss of Sc. Corn was weak all day, los

Iron, Northern No. 1, foundry \$17.75 Si Lend 450 Stoni rafts 28.00 2 Copper, Isiae Ingst 13.25 1 Wheat, No. 2 red 545 Octo, No. 2 mixed 5845 Octo, unifoling 12.75 1 Carles, No. 7 Rho. 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Oils and Naval Stores. Oils colors as spown by the fact that while stores are the stores and difficult of the stores are stores and stores are stores as the stores are stores and stores and stores are stores are stores are stores are stores and stores are stores. Stores Roshin 19.715 har-stores are stores are stores are stores are stores. Stores are stores are stores are stores are stores are stores. The market was oil. The was stered, but ouler. Spirits turpentine, oil and stores are stores are stores. The stores are stores are stores are stores. Stores are stores are stores.	"PUTS AND CALLS." We sell and accept these as margin. Write for prices and explanatory booklet. Mallett & Wyckoff, TEN WALL ST. SALARIES. Dilest and Most Reliable in the sell of the	一句经言 正統語 一九 印書 一百四月月日
	cotton was rather quiet to-day and lower price ruled,		Control of the last

TIN.—Tin was steady in New York, with spot noted at \$28.00 a \$29.

COPPER.—Copper ruled about steady, with lake at least 12.75c, at 32. The expects of copper during July amounted to \$,405 tons, making the attle spots for the seven months 72.422 tons, gainst 100,011 tons for the same period last cert.

LEAD.—Lead was steady in New York, but cower, with spot quoted at \$4.20 and august at \$4.124. Spelier remained quiet and unchanged at \$1.244. Spelier remained quiet and unchanged at \$1.255. Spelier remained at \$1.255. Spelier remained

PORE. 13.60 13.75 13.60 13.75

LIVE STOCK MARKET.

FOREIGN MARKETS.

FINANCIAL. I WAS I RAMANA

sed 88,000 bushels, and the led 10,000 hushels, Export including only 45 loads of 2 corn closed at 57%c, election, the control of the control

Capital, \$2,500,000. Surplus, \$2,500,000. OFFICERS:-EDWIN GOULD President WILLIAM H TAYLOR. First Vice President JOHN A HILTON. 3d Vice Pres. and Treasurer WILLIAM M, LAWS Secretary

Charles P. Armstrong, Myron George R. Bidwell, Edward Frank Brainsad, Edward Robert C. Clower, William Edmund C. Converse, William Geneville M. Bodge, Prederic Ashbel P. Filch, Klwin Gould, Edward Frank J. Gould, John F. George J. Gonld, John F. John A. Hilton, E. P. C.

25 Broad st., New York,
CITY BRANCHES:

646 Madison av., near East 69th st.
Spring st., corner Broadway.
Orders executed for investment or on margin.
Send for our Manual of Values, containing 1,000pages, and Weekly Market Letter, free on appli-

pages, and weekly surrect Letter, free on application.

Private wire connecting our branches at Philadelphia, and intermediate points.

I. H. BERBER & CO.,
BANKERS AND BROKERS,
(IT BROADWAY, NEW YORK, N. Y. (Members N. Y. Consolidated Stock Exchange). Stocks, Bends, Grain bought and sold for cash or on margin of 5 per cent and upward. Call and write and we will furnish you FREE our "Daily Market News." also booklet, "Guide

our "Daily Market News." also bookiet, "Guide to Investors and Operators" (an invaluable aid to speculator and investor), containing explicit information and examples of SUCCESSFUL SPECULATION. BROADWAY SAVINGS INSTITUTION. REMOVAL NOTICE.

JOHN L. PARISH, AUCT'R, will sell at auction at the New York Real Estate Salesroom, 161 Broadway, at 12 o'clock noon, TUESDAY, AUGUST 4, 1908,

-Iron was quiet and nominally unchanged. MONEY, MONEY, MONEY,

MORTONTRUST

38 NASSAU ST.

Surplus and un= divided profits, \$6,000,000

ances.

Travellers' Letters of Credit issued, available in all parts of the world.

Officers:-LEVI P. MORTON. President.
THOMAS F. RYAN. Vice President.
JAMES R. CORBIERE, Second Vice President.
H. M. FRANCIS.
CHARLES H. CONANT, Treasurer.
G. L. WILMERDING, Assistant Secretary. and H. B. BERRY, Trust Officer. Directors:-

BANKERS AND BROKERS,

28 West 33d st., apposite Waldorf-Astoria.
Hotel Endicott, Stat st., and Columbus av.
Temple Bar Building. 44 Court st., Brooklyn.
DAILY MARKET LETTER &
WEEKLY REVIEW ISSUED.

BUSINESS OPPORTUNITIES

and investigate. R. HAMERLY, 203 West

Coffee market opened unchanged. At COLLECTIONS A SPECIALTY by day or week; obliging; reference. 743 2d gy. Stand to rent; first class cafe and res-down town. B. E., 167 Herald 23d St.

o manifincturers on notes or book grounts. For terms apply to GRINBEIRG & WEPZLER, 279

MINING.—Not a prospect, but a reality; the best Mining proposition ever presented to the American public. Write or call upon W. J.

MENNING.—Not a prospect, but a reality; the best Mining proposition ever presented to the American public. Write or call upon W. J.

MELLS. Jr., 44 Pine st., New York.

New 66 room Hotel, in, Newark, for rent, unrulabled; terms reasonable to right party. W. LEHMAN, 142 Market st., New Xork.

ONE of best paying Delicatessen Stores in city will be sold to the highest bidder Tuesday; owners cick in bed. Call 323 St. av.

PRAACTICAL restaurateur with some means dastres offer to take charge of restaurant for club house, apartment or hotel. Address RESTAURATEUR, advertising office, 1,355 5th av.

RESPECTABLE girl to do chamberwork; references. W. B., 421 Heraid 22d St.

RESPECTABLE colored young girl as chambers and or waitress. Miss David, care Rose Phillips, 2236.

RESPECTABLE girl to do chamberwork; references. W. B., 421 Heraid 22d St.

RESPECTABLE colored young girl as chambers and or waitress. Miss David, care Rose Phillips, 2236.

RESPECTABLE colored young girl as chambers and or waitress. Miss David, care Rose Phillips, 2236.

RESPECTABLE colored young and assist chamberwork; references. W. B., 121 Heraid 22d St.

RESPECTABLE colored young and assist chamberwork; references. W. B., 421 Heraid 22d St.

RESPECTABLE colored young first class real and or waitress. Miss David, care Rose Phillips, 2236.

RESPECTABLE colored young and assist chamberwork; references. W. B., 121 Heraid 22d St.

RESPECTABLE colored young first class real and the valid of waitress. Miss David, care Rose Phillips, 221 Heraid 22d St.

RESPECTABLE colored young and assist chamberwork; Preferences. W. B., 21 Heraid 22d St.

RESPECTABLE colored young and assist chamberwork; Preferences. W. B., 21 Heraid 22d St.

RESPECTABLE colored young and assist chamberwork; Preference and swall associate family; no cards. The city of the ments, 356 West 145th st.

Wild sell good paying Business, sewing machines, bicycles, electrical supplies and sundries, doing a good jobbing trade in locksmitting and hell hanging; also coffee and tea route; will sell separate if desired. Address N. DUBON, 455 Broadway, Long Island City.

Wild sell good paying Business, sewing machines, bicycles, electrical supplies and sundries, doing a good jobbing trade in locksmitting and hell hanging; also coffee and tea route; will sell separate if desired. Address N. DUBON, 455 Broadway, Long Island City.

Wild sell good paying Business, sewing machines, sewing machines, bicycles, cleerfical supplies and sundries, doing a discontinuous content of the services to cut, fit, prepare work, home or out satisfaction guaranteed; highest reference.

All dessumaker of ability, having closed session, offers services to cut, fit, prepare work, home or out satisfaction guaranteed; highest reference.

All dessumaker of ability, having closed session, offers services to cut, fit, prepare work, home or out satisfaction guaranteed; highest reference.

All dessumaker of ability, having closed session, offers services to cut, fit, prepare work, home or out satisfaction guaranteed; highest reference.

A.—Arts. Wilson, 120 West 90th st., avtistic government of laddes gowns; perfect fitter; dainty gowns, fancy coats, shirt wasts suits; reduced pushes and suits and

WANTED Enterprising married man to organiae company; highly profitable; staple; ready eller; ploneer nation; previous cash salos sky and the liter ploneer nation; previous cash salos sky and the liter previous cash salos sky and the liter profitable; previous cash salos sky and the liter profita

F. Ga VIETA, Mayor

SITUATIONS WANTED-FEMALES. SUPPATIONS WANTED-FEMALES.

Acts as Trustee, Guardian, Executor, Administrator, Assignee, Receiver, Registrar and Transfer Agent. Takes charge of Real and Personal Property.

Deposits received subject to check or on certificate. Interest allowed on duily balance.

As cook or laundress; city or ham, 1.632 36 av. one filight in Cultaner woman; cook in

Members N. Y. Consolidated Stock Exchange,
BROAD EXCHANGE BLDG.,
25 BROAD ST.
Stocks, Bonds, Grain & Cotton.
CITY BRANCHES:—
28 West 23d st. onnosite Waldert-Astoria.

The state of the s LAUNDRY EXCHANGE, Park Row Building.

LIQUOR store for sale; good localin; down town. Apply at 42 Greenwich st.

MILLIONS IN SIGHT. Private syndicate arranging to secure mineral lands, old Mexico, carrying enormous values, two more members required to complete, shares, \$100; write immediately. SONGRA, IN HERDING. Will end to complete, shares, \$100; write immediately. SONGRA, IN HERDING.

MONEY ADVANCED to manufacturers on notes or book seconds. to manufacturers on notes or book accounts. For EESPECTABLE girl to do chamberwork or waiting apply to GRINBERG & WETZLER, 271 ling and assist chamberwork; references. W. B., bell

THESSMAKER, will work out by the day; \$1, or which opened simultaneously roughly the day; \$1, or the bildiers.

Installment of the system of the system of the stallment of the system of the bildiers.

Installment of the system of the system

ORED woman as houseworker; will sleep best references, 475 7th gv.

AS laundress, out Wednesdays, Thursdays, of take washing, fronting home; ressonable; refer ences. 273 West 12th, basement. woman to do washing home or out by day, he 349 East Sixt st. DLORED woman, day's work out, or washing some; good worker; mending done to gental hes; no cards. L. Jones, 202 West 27th. LORED woman to do washing at home or out my; small price. R. Withers, 200 West S7th. work, by competent laundress, or doing; good worker. 74 West 96th st. INE family washing done at home or out by v. Hulda Carison, 102 West 103d st. nell).
ST class laundress to go out by day; good ironer; city reference. Brennan, 348 West st., fourth bell, right.
ST class Sweden laundress, by the day, in lass family or take home fancy washing, rom, 400 East 64th st.

RST class laundress to do work home or out day; lowest price. 448 West 54th st., For-ERMAN woman work by day; good laundress, etz. 417 East 64th st. REMAN woman, takes family washing home, it by day. Mrs. Trossmanu, 175 East 87th. OOD laundress, will take washing and troning c. or go out. Janitress, 70 West 1836 st. Sales room. 161 Broadway, at 12 of clock noon, 121 Broadway, at 12 of clock noon, 122 Broadway, at 12 blook noon, 122 Broadway, at 12 of clock noon, 122 Broadway, at 12 of clock noon, 122 Broadway, at 12 blook noon, 122 Bl System.

lenfacegos having rewith an electric light
be by blds, bidderr, are

BESSMAKER-Shirt waists, suits and rehome or out; 10 years' reference. O'Leary, 356
East 51st.

SITUATIONS WANTED-FEMALES

RAPHER, four years' experience, com-gal; near personally; capable turning by grate transcriptions; works from neces-d substitute; \$12. Competent, 188 Her-

hookkaPhiek, practical beginner; accus-habiling commercial correspondence; dge bookkesping; 88. Margaret Martin, 67.

ow augar was firm, with centrifugal, 96 test, at at 1-16c.; muscovado, 80 test, 3 3-16c., and moses sugar, 89 test, at 2 15-16c. Small sales of a roading in Cuba were made at 2c. basis, 96 t, cost and freight terms. This equals 1-16c, duty paid basis.

Ohassen and Syrtps.—Syrups ruled ateady fairly active. Offerings were not very large, lasses was steady here and firm at the South.

Narrow changes and a small volume of business marked the course of cotton resterday. The markets were closed, and consequently no quotations and closed steady and net 1 point higher to 5 points lower with sales of 40,000 bales.

Coffee was very dull. The market opened steady and consequently no quoted at \$28.00 a \$29.

Copper ruled about steady, with lake and electrolytic officially quoted at 18.25c, and consequently no quoted at \$28.00 a \$29.

Copper ruled about steady, with lake and electrolytic officially quoted at 18.25c, and consequently no quoted at \$2.50c. at 12.75c, a 13.7 The expects of \$2.50c. and at the sales of \$40.000 bales.